

Energy and Telecommunications Interim Committee

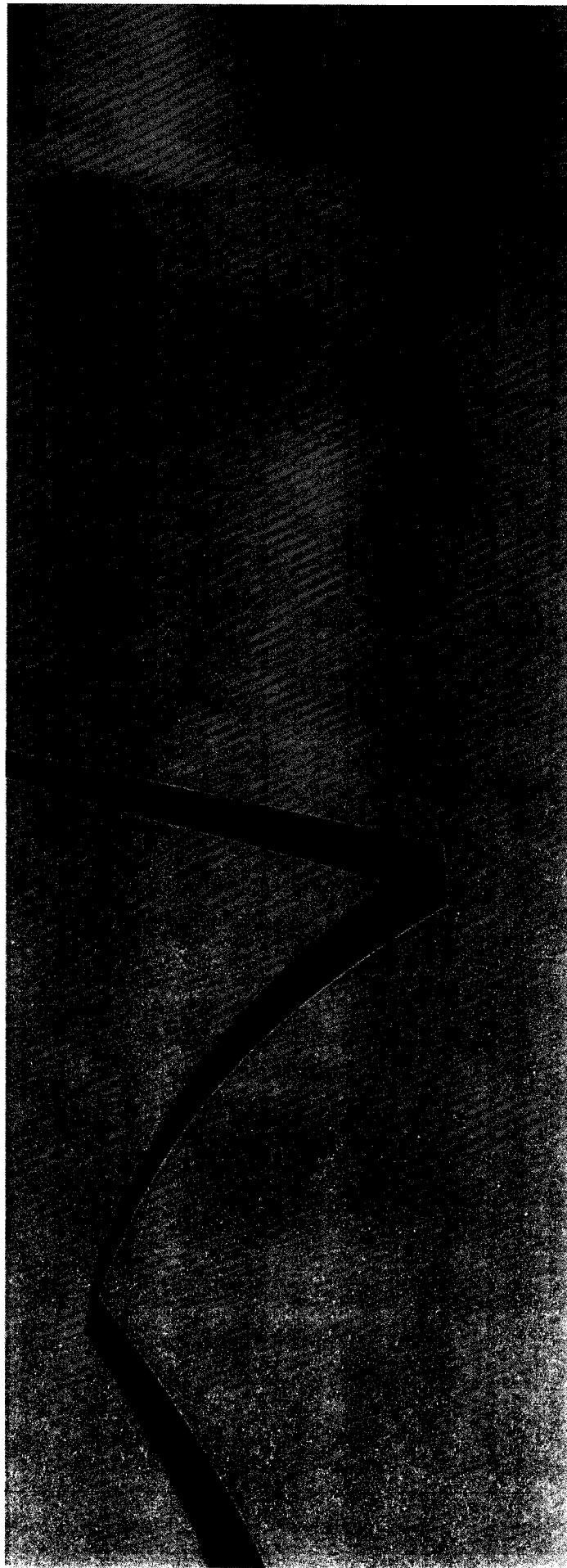
Energy & Telecommunications Committee Mtg.
September 16, 2011

Exhibit 11



Page 2

Mick Urban



Bakken Pipeline

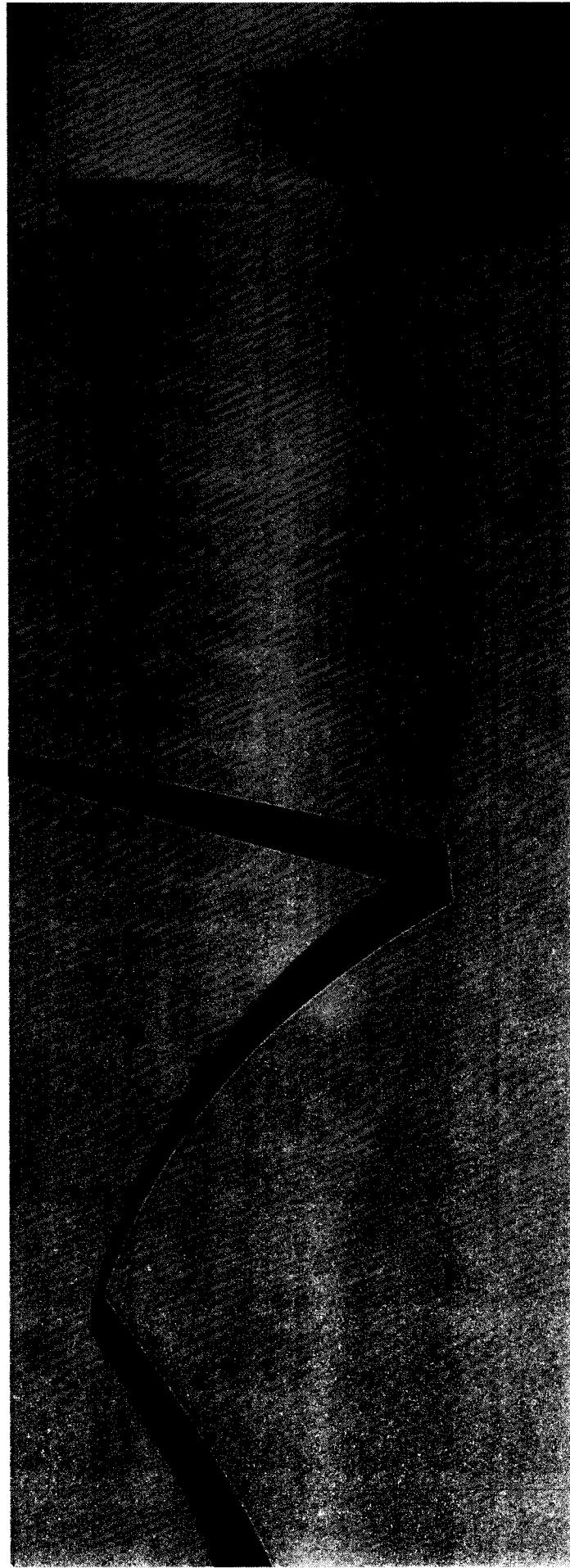
Agenda

- Who is ONEOK Partners?
- The Bakken Pipeline
- Project Schedule and Status
- Questions



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Who is ONEOK Partners?

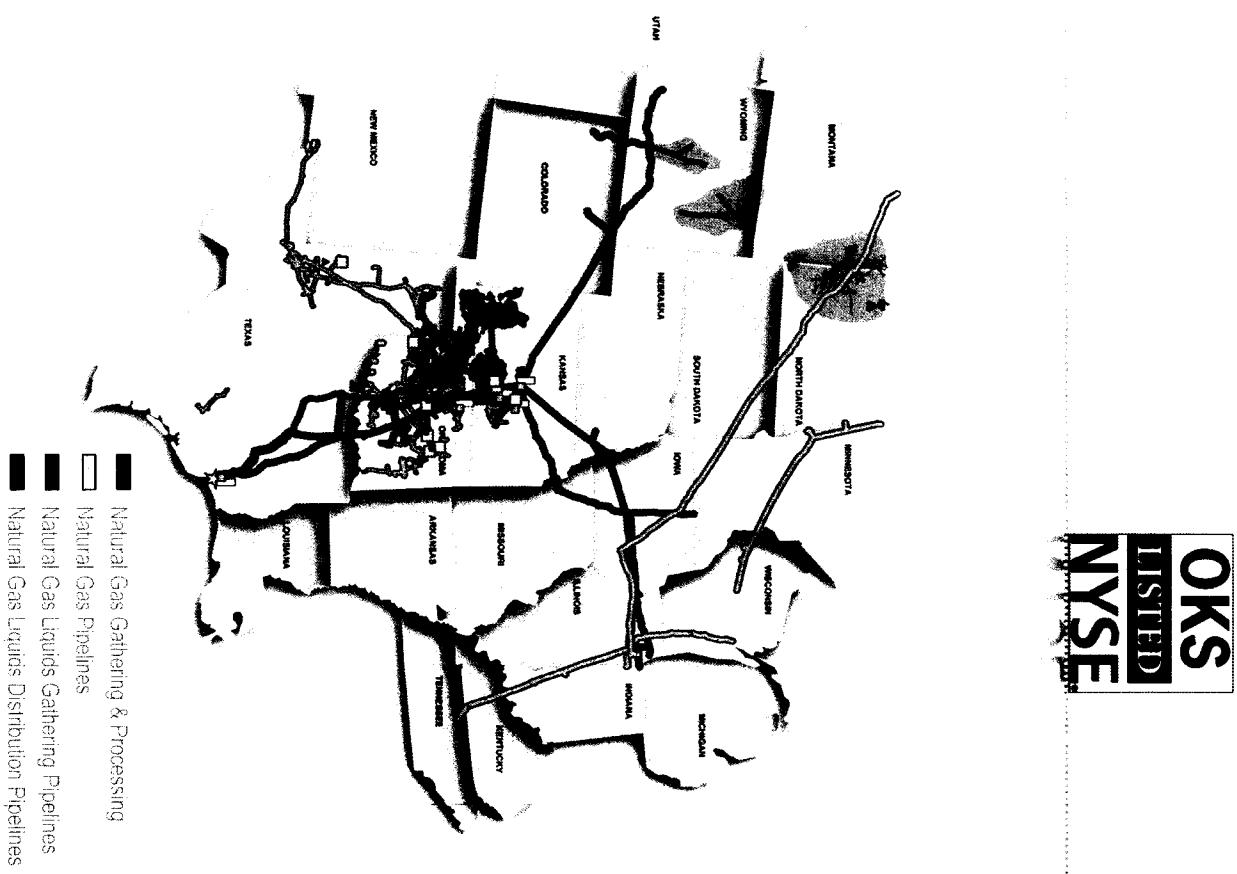


ONEOK Partners

ONEOK

Overview

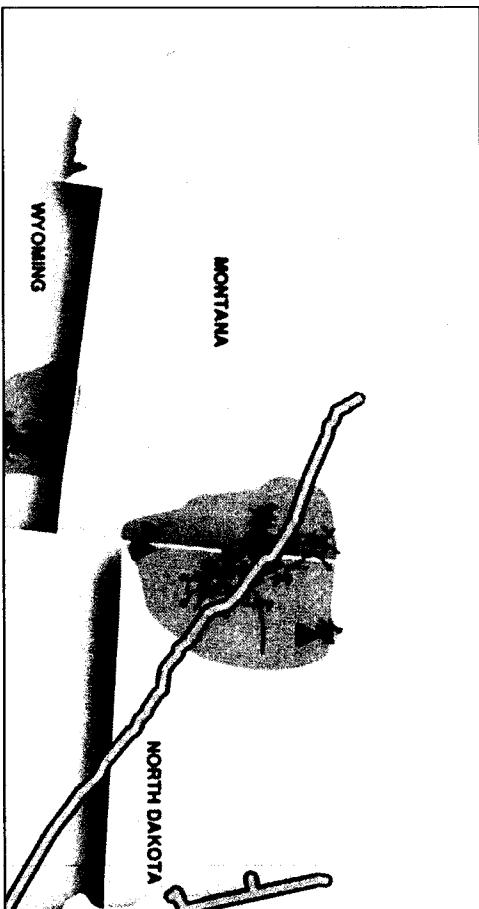
- Owns and operates assets in midstream natural gas and natural gas liquids business
- 1,200 employees
- \$7.9 billion in total assets
- ONEOK, Inc.
 - General Partner
 - 42.8 percent owner
- Publicly traded on NYSE



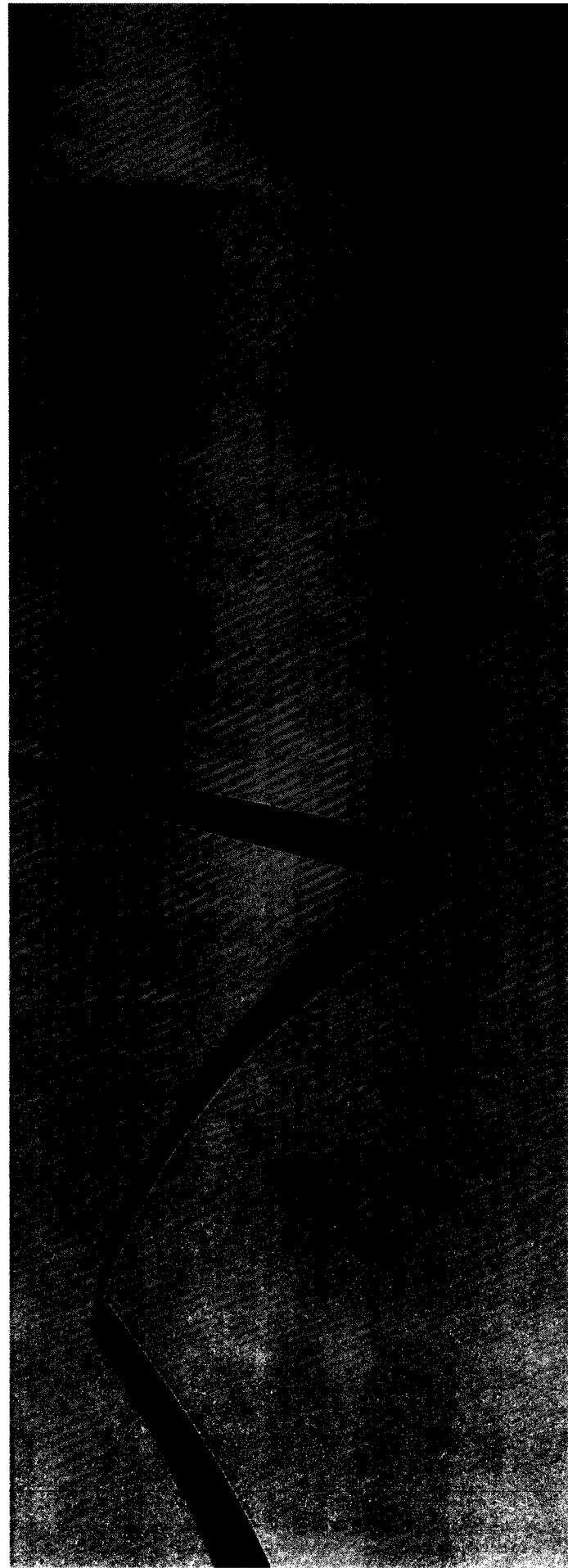
ONEOK Partners

Current Montana Economic Impact

- 46 Employees
- 2010 Payroll
 - Approximately \$3 million
- 2010 Property Taxes
 - More than \$400,000
- Montana Operations
 - Approximately 1,300 miles of natural gas gathering pipelines
 - 50-percent interest in 180 miles of interstate natural gas pipelines (Northern Border)
 - Rail facility at Sidney
 - Natural gas processing plant near Baker



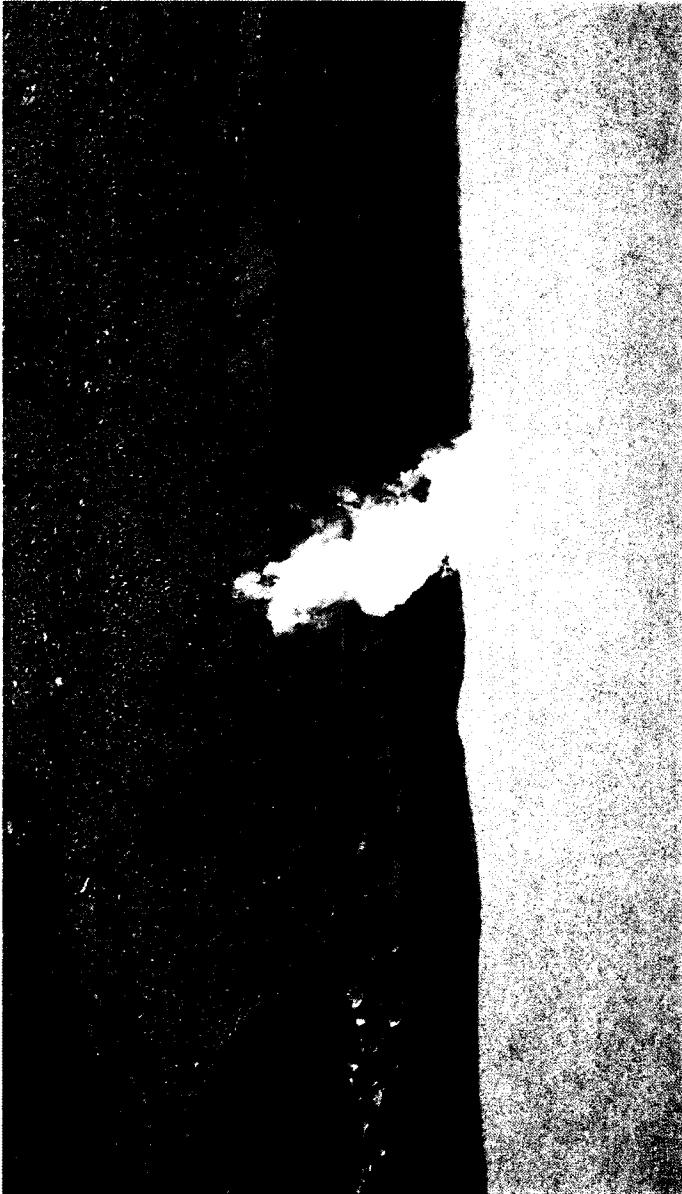
The Bakken Pipeline



Bakken Pipeline

Why the Pipeline is Needed

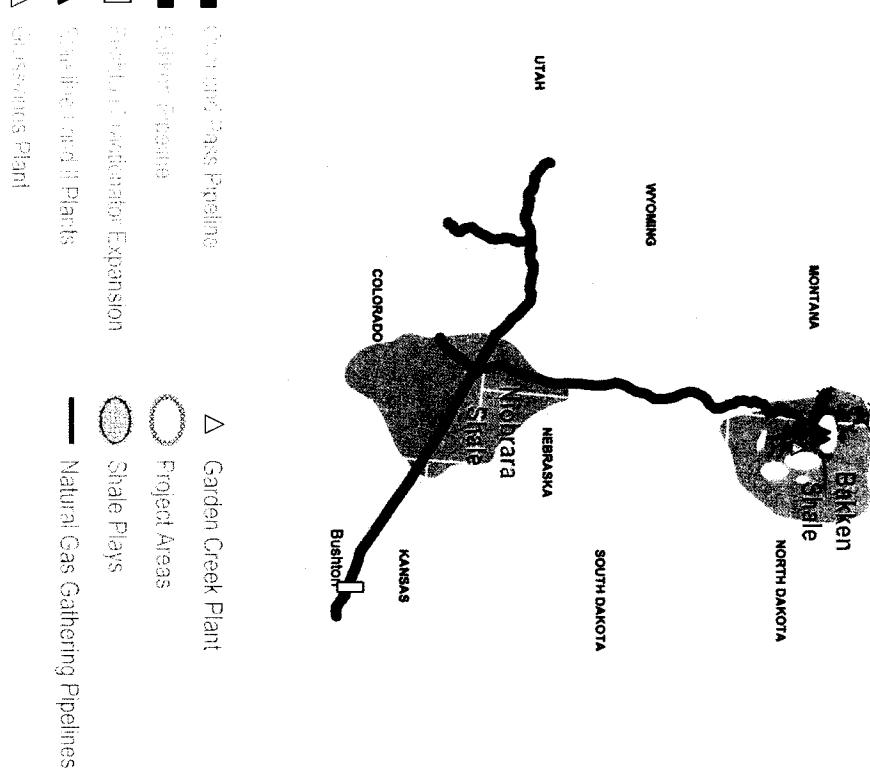
- Takeaway capacity required to transport associated natural gas liquids from natural gas processing plants
- 25-30% of total natural gas production in the Bakken is being flared
- Tremendous loss of value



ONEOK Partners Growth Projects

Need for Infrastructure

- Gathering and Processing
 - Approximately \$1.0 billion
 - Construct 3 processing plants
 - Garden Creek
 - Stateline I & II
 - Well-connects, upgrades and expansions to existing infrastructure
- Natural Gas Liquids
 - Approximately \$700 million
 - Construct Bakken Pipeline
 - Expand Overland Pass Pipeline
 - Expand Bushton fractionation capacity



Approximately \$1.5 - \$1.8 billion

Natural Gas Processing

"Y" grade liquids go into the Bakken Pipeline

Consumer
Quality
Natural Gas

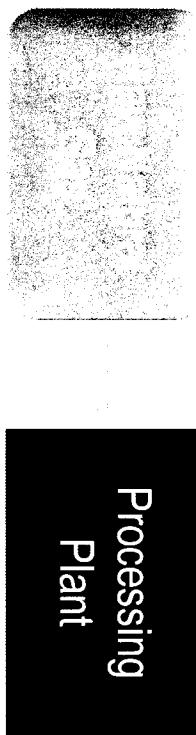
Methane
and
Ethane

Propane

Butane

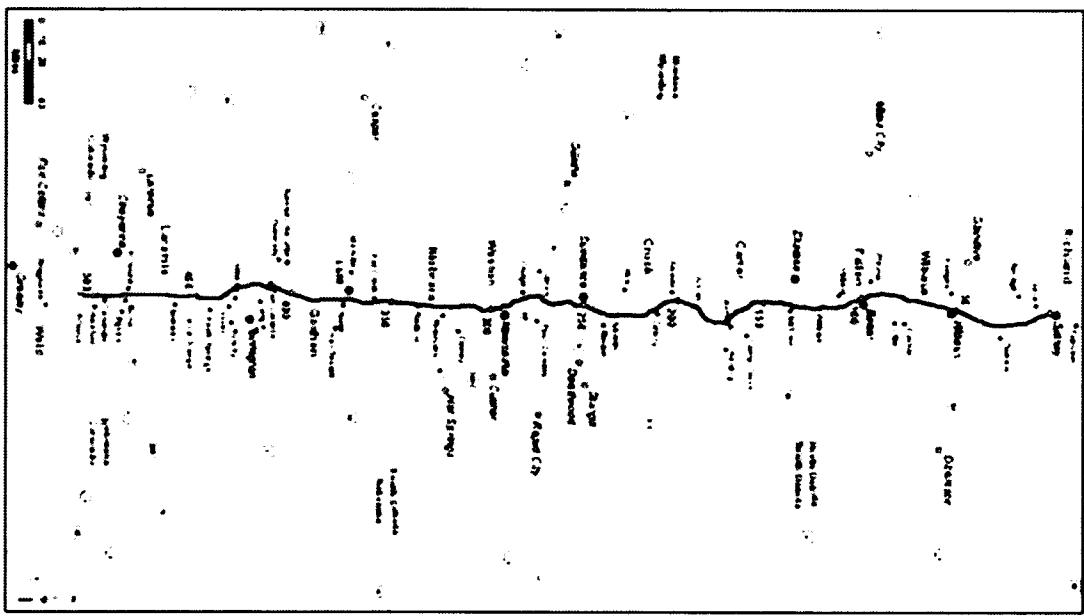
Natural
Gasoline

"Y"
Grade
Natural
Gas
Liquids



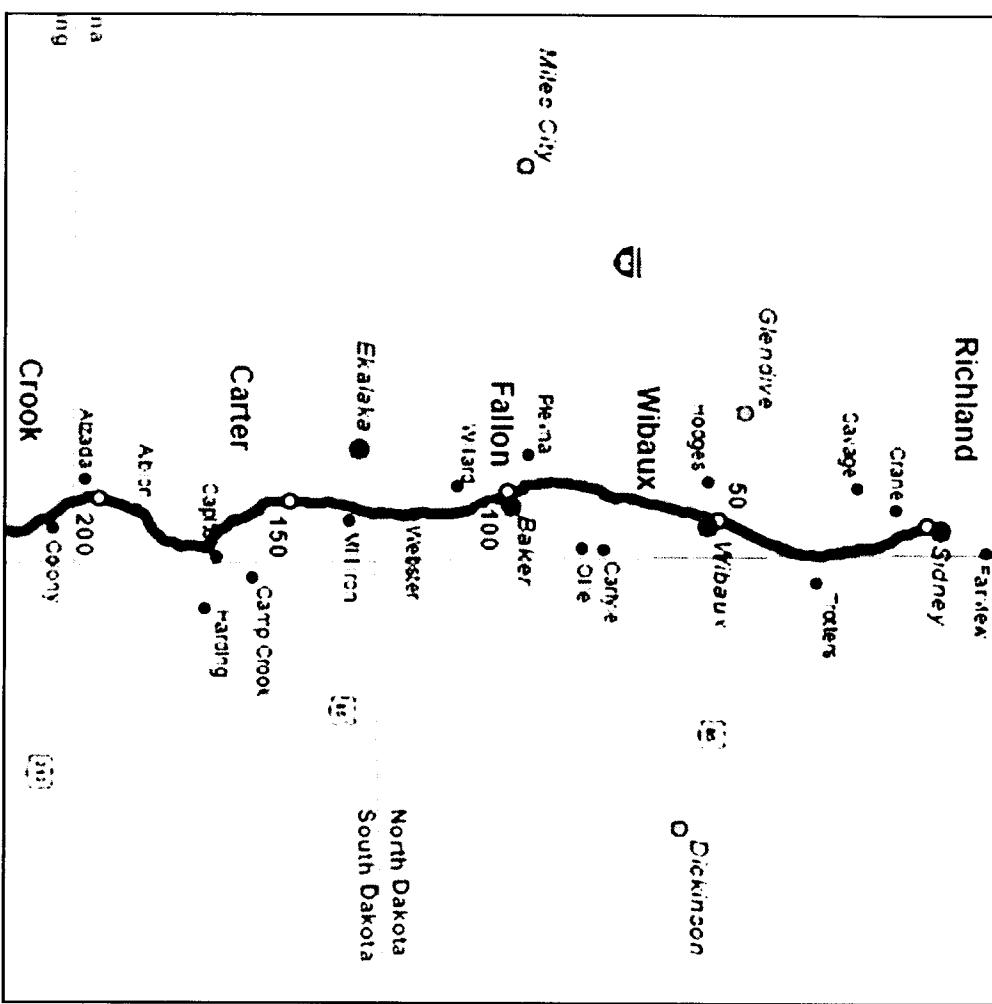
Bakken Pipeline – Project Description

- Approximately 525-mile, 12" diameter NGL pipeline
 - Capacity to transport 60,000 barrels per day of raw, unfractionated NGLs
 - Expandable to 110,000 barrels with additional pump stations
 - \$450 to \$550 million
- Expected to operate at 1440 psi
- Five to seven pumping stations
 - Coated steel
- Generally buried a minimum of three feet
- Monitored 24/7



Bakken Pipeline – Montana segment

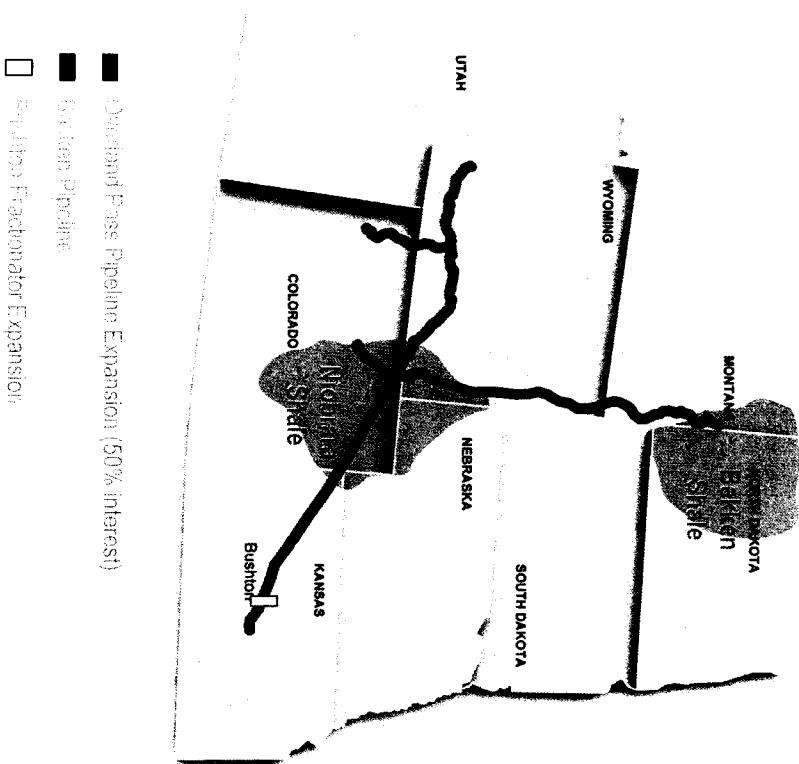
- Approximately 205 miles
- Approximately 150 landowners
- Property tax revenue
- Jobs and commerce during construction



Project Schedule and Status

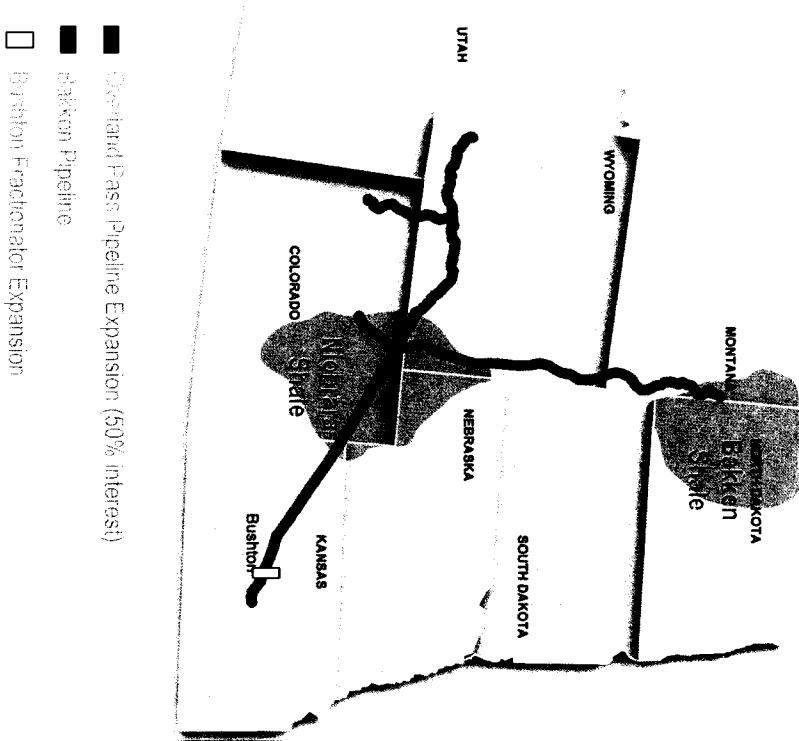
Project Schedule

- July 2010
 - Announced project
- December 2010
 - Requested survey permission from landowners
- January – February 2011
 - Met with public officials and media along route
- Currently
 - Securing easement rights
- Spring 2012
 - Expect to start construction
- Spring 2013
 - Expected completion



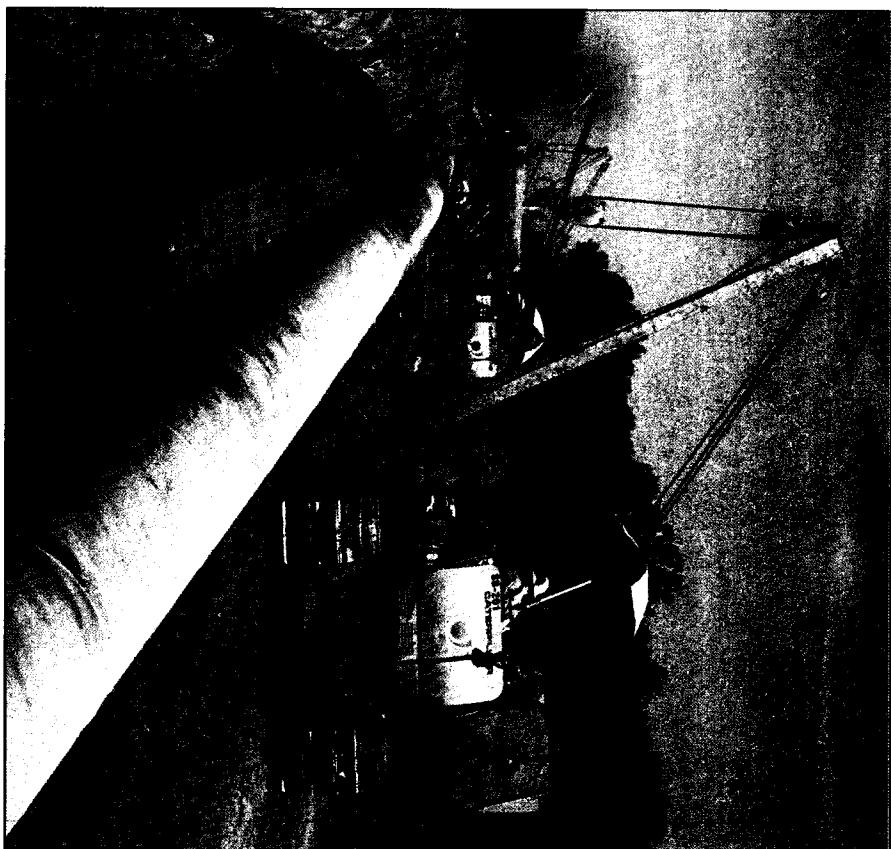
Current Activity

- Ongoing communication with public officials, landowners and stakeholders
- Environmental and cultural surveys
- Coordinating river and stream crossings with the U.S. Army Corps of Engineers
- Submitting major permit applications
- Following Department of Transportation regulations
- Transportation regulations



Construction Process

1. Survey and stake the construction right of way
2. Clear and grade to create safe work area
3. Create the trench
4. String the pipe along the trench
5. Weld, then inspect pipe sections
6. Lower and backfill
7. Pressure test
8. Restore surface
9. Monitor



Contact Information



ONEOK
PARTNERS

Nowakowski, Sonja

From: Tony Belcourt [tbelcourt@hotmail.com]
Sent: Friday, September 16, 2011 7:50 AM
To: Nowakowski, Sonja
Subject: RE: ETIC -- September 16

Sonja,

I am not going to be able to attend the ETIC meeting this morning. Please tell the committee that I apologize for not letting them know sooner but there has been some very important work items that I am addressing today.

Tony

From: snowakowski@mt.gov
To: cliff@larsenusa.com; viack@centurytel.net; d.keane@bresnan.net; aolson@Sanjel.com; rdiscoll@peoplepc.com; austinfohouse@yahoo.com;
klock@mtintouch.net; **tbelcourt@hotmail.com**
Subject: ETIC -- September 16
Date: Wed, 14 Sep 2011 19:51:21 +0000

Greetings ETIC members,

I look forward to seeing you on Friday. All of the meeting materials are now posted online, if you would like to access electronic copies. You can access the information at the following link: www.leg.mt.gov/etic

If you are not planning on attending Friday's meeting, please let me know. If you plan to provide a proxy, please send it in written form. See you all soon.

Sonja

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